

Princeton Health Innovations GUIDELINES

Award Overview:

The Princeton Health Innovations program provides seed funding to <u>promote innovation</u> and <u>creative problem solving.</u>
Apply for an Innovation Grant if you have an innovative or new way to:

- solve a problem
- improve a process
- provide safer or more effective patient care

Award Parameters:

Up to \$50,000 in total will be awarded. Grant awards will range from \$5,000 to \$25,000. Funds cannot be dispersed from the Foundation to an outside individual or agency.

Funding Criteria:

- Proposals will be accepted only from PMPH units. Funding is not available to organizations or agencies not directly affiliated with PMPH
- Each department may only submit a maximum of 2 proposals
- Proposals cannot be accepted to support new positions
- Preference will be given to new projects, however proposals for support of a new or innovative enhancement to existing programs or initiatives will be considered
- Projects must have administrative and clinical approval
- Proposals may address multi-year projects, but project funding will only be approved for a one-year term Applicants may reapply the following year for continued support, however future funding is not guaranteed

Deadlines and Important Dates:

- Grant applications are due by Friday, April 21, 2023.
- Notifications to applicants of outcomes will be sent out in late June.

Decision Making Process:

Applications are reviewed and funding decisions are made by a Grants Committee consisting of board members, administration, and physicians. The committee is comprised of predominantly a non-clinical audience, and as such, you are encouraged to describe your needs and solutions in lay terms. Strong consideration will be given to proposals that demonstrate strong measurable outcomes, good return on investment, collaboration/partnerships between PMPH departments or with other nonprofits, potential to generate external funding, potential for replication, and post-grant sustainability. Funding decisions are final.

Use of Grant Funds:

Grants funds must be used exclusively for the purposes and activities specified in the grant application. Grantees may be required to return grant funds not used in the manner described in their application. Grantees are required to notify the PMPH Foundation as soon as possible if their needs or circumstances change.

Reporting Requirements:

Grantees will be required to submit an end-of-grant report, due within two months of the completion of the funding term. Failure to complete reports may affect the department's future grant eligibility. Projects seeking to renew funding in the next grant cycle will be required to submit an interim report along with their new application.

Additional Information:

Foundation staff is available to consult with interested applicants. For questions, please contact Iris Emery, Executive Assistant, Princeton Medical Center Foundation at pmph-innovations@pennmedicine.upenn.edu or 609-252-8704.